



LAB/SHUL

Legacy Circle

a unique opportunity to secure Lab/Shul's thriving future

Planned Giving FAQs

As you consider joining Lab/Shul's Legacy Circle, here are answers to some of the most common questions regarding planned gifts:

HOW IS A PLANNED GIFT DIFFERENT FROM ANY OTHER GIFT TO LAB/SHUL?

A planned gift to Lab/Shul is the pledge of a contribution that will be made partially or entirely after your lifetime. While giving to the annual fund, annual gala, or holiday rituals is a wonderful way to support Lab/Shul's current programs, a planned gift supports Lab/Shul's continued growth and legacy for generations to come.

HOW SHOULD I CHOOSE BETWEEN THE DIFFERENT TYPES OF PLANNED GIFTS?

There are a number of different factors to consider when making a planned gift, including:

- when you wish the gift to be distributed (during or after your lifetime)
- which type of asset you wish to give (a dollar amount, appreciated securities, or property)
- which type of account or fund currently holds the gift assets (bank or brokerage account, insurance policy, donor advised fund, or IRA)
- potential tax advantages to you, through a gift made during your lifetime, or to your loved ones, through a gift made from your estate.

If you would like to make a gift in the future that will not diminish your current finances, either a bequest to Lab/Shul in your will or a **beneficiary designation** of Lab/Shul for your retirement account, bank or brokerage account, or insurance policy could be a prudent choice.

If you would like to make a planned gift during your lifetime and are 70 1/2 years old or older, you may have the tax-smart option of making an **IRA Qualified Charitable Distribution (QCD)** to Lab/Shul.

If you would like to provide a reliable income stream to yourself and/or a family member or friend, there are two planned gift options to consider: a gift of cash or appreciated securities to Lab/Shul in exchange for a **charitable gift annuity**, or a **charitable remainder trust** that generates income for you and/or other beneficiaries and then reverts to Lab/Shul.

HOW DO I PLAN A GIFT IF I DON'T KNOW HOW MUCH MONEY WILL BE IN MY ESTATE?

A planned gift may be made as a specific dollar amount or as a percentage of your estate. Designating a percentage of your estate means that you do not have to worry about the ultimate amount available for your gift—the percentage will be calculated by the executor of your estate, and Lab/Shul will receive the corresponding gift amount.

CAN I MAKE A PLANNED GIFT OF APPRECIATED SECURITIES?

Yes, you may make a planned gift of appreciated securities—such as stocks, bonds, or mutual funds—either during your life or through your estate. By giving appreciated securities that you have owned for at least one year, you may be able to realize two different tax benefits: you could receive a charitable gift deduction and you could avoid paying capital gains tax on the appreciation.



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**This information is not intended as legal, financial, or tax advice.
Please consult an attorney, financial advisor, or tax advisor during your gift planning.**

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CAN I MAKE A PLANNED GIFT OF REAL ESTATE?

Yes, a gift of real estate property (such as a primary residence, vacation home, or commercial property) can constitute a substantial gift to Lab/Shul. This type of planned gift would be accomplished by indicating a bequest in your will or trust documents that leave the proceeds from the sale of the property to Lab/Shul. During the administration of your estate, your executor would oversee the sale and the distribution of the proceeds. Potential financial benefits of making a gift of real estate include reducing both income taxes and estate taxes, receiving a charitable deduction, and avoiding capital gains tax.

Please note that gifts of real estate must be free of debt and free of damage that would preclude a sale.

CAN I DESIGNATE THE AREA I WANT MY PLANNED GIFT TO SUPPORT?

You are welcome to designate the area you would like to support with a planned gift. However, because a planned gift is set up to transfer in the future, when changes to Lab/Shul's programs and operations may have occurred, unrestricted support is the best way to guarantee that your generosity strengthens Lab/Shul in the areas where it will be most needed.

CAN I MAKE MY PLANNED GIFT IN HONOR OF SOMEONE?

Yes, your dedication of a planned gift may be acknowledged anywhere that the gift is recognized, making this thoughtful designation of support all the more meaningful.

WHERE DOES A PLANNED GIFT INTENTION GET DOCUMENTED? DO I NEED TO SIGN SOMETHING?

The best way to document your planned gift intention is to complete and sign Lab/Shul's **Planned Gift Pledge Form**, which will be retained in three different places: with you, with your estate attorney, and at the Lab/Shul office. While details of your planned gift will also be documented at whichever institution holds the relevant assets (e.g. a bank, insurance company, etc.), the Planned Gift Pledge Form will summarize your intentions for all parties.

WILL MY PLANNED GIFT BE RECOGNIZED DURING MY LIFETIME?

With your permission, we would be honored to recognize you as a member of the Lab/Shul Legacy Circle, and to acknowledge your generosity in the Lab/Shul Annual Report and other materials that publicly thank our supporters. The amount of your gift does not have to be disclosed, and Lab/Shul will not publicly recognize your planned gift without your consent. You may also choose to give anonymously.



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