



LAB/SHUL

# Legacy Circle

a unique opportunity to secure Lab/Shul's thriving future

## ABOUT LAB/SHUL'S LEGACY CIRCLE

The Legacy Circle has been established to recognize loyal partners and friends who have made provisions in their estate plans to support Lab/Shul in the years to come. Participation in this special circle of supporters celebrates our shared roots in Lab/Shul's diverse, everybody-friendly community and our shared commitment to helping it thrive. A legacy gift—planned now and given in the future—creates a never-ending, evergreen connection to Lab/Shul's mission, and sows seeds that will sustain its uniquely creative approach to Jewish spiritual study and worship.

## MAKING A LEGACY GIFT

There is no more thoughtful investment in Lab/Shul's long-term growth than a planned gift that will support its cherished leadership and programs beyond your lifetime. Your generosity establishes your personal legacy as a deeply appreciated community member and ensures the legacy of Lab/Shul as an organization enhancing the lives of generations to come. There are a variety of ways to structure a planned gift, many of which offer financial benefits to you and/or your heirs.

**The below summary is for informational purposes only and should not be relied upon as legal, financial or tax advice. You are urged to speak with your own advisors with respect to your own circumstances, including with respect to any potential financial or tax benefits in connection with a legacy gift.**

## BEQUESTS

A bequest, indicated directly in your will (iving trust or other testamentary instrument), is the most common type of planned gift. You may arrange for Lab/Shul to receive a specific dollar amount; specified securities, real estate, or tangible property; or a percentage of your estate. This type of planned gift offers multiple advantages:

- A bequest does not diminish your current finances, so you may ultimately be able to leave a larger gift than you could presently make.
- A bequest may result in a reduction of estate taxes.
- A bequest is revocable during your lifetime, so you may adjust its terms as needed.

Sample language to include a bequest in a will, or in a codicil to a will, is as follows:

For a specific monetary bequest: I give (the sum of \_\_\_\_\_ dollars) to Lab/Shul (131 Varick St., #921, New York, NY 10013) a 501 c 3 organization registered in the State of New York (Tax ID: 46-3877785).

For the bequest of all or a portion of a residuary estate: I give [the balance] or [\_\_\_\_\_ percent] of my residency estate to Lab/Shul, a 501 c 3 organization registered in the State of New York (Tax ID: 46-3877785), after all specific bequests have been made and all expenses of administering my estate have been paid.



(OVER)

**This information is not intended as legal, financial, or tax advice.  
Please consult an attorney, financial advisor, or tax advisor during your gift planning.**

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## BENEFICIARY DESIGNATIONS

You can make Lab/Shul a beneficiary or remainder beneficiary of a retirement account, an investment account, or an insurance policy.

Beneficiary designation may be done easily by updating the beneficiary form for the account. Most companies managing these funds allow you to update beneficiary forms online. When adding Lab/Shul as a beneficiary be sure to include the following address and Tax ID Number:

Lab/Shul  
131 Varick Street, Suite 921  
New York, NY 10013  
Tax ID: 46-3877785

- You can ensure that your family and other obligations are given priority by making Lab/Shul a contingent beneficiary of the estate by stipulating that Lab/Shul will receive all or a portion of the estate if named beneficiaries do not survive you.
- You can make Lab/Shul the remainder beneficiary of a trust or retirement account by updating the beneficiary forms for those accounts. Most companies managing these accounts allow you to update beneficiary forms online. When adding Lab/Shul as a beneficiary be sure to include the address, and Tax ID Number.

## CHARITABLE GIFT ANNUITIES

This type of planned gift is made during your lifetime and provides you with an annuity—an annual fixed payment for life—in exchange for irrevocably transferring assets to Lab/Shul. Gifts may be made in cash or securities; the fixed payment you receive will be determined by the amount you contribute and your age at the time the gift is made.

These descriptions provide general information only. Please consult your legal and financial advisers about your specific estate plans. Or **if you need legal advice:**

Lab/Shul can provide you with the names of independent estate planning attorneys it has worked with.

**To learn more about making a legacy gift to Lab/Shul:  
Please contact Naomi Less ([naomi@labshul.org](mailto:naomi@labshul.org))**



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